

ANNUAL REPORT - LEGAL COMMITTEE 1961

WILDWOOD SHORES PROPERTY OWNERS' ASSOCIATION

Hopatcong, N.J.,
June 24, 1961.

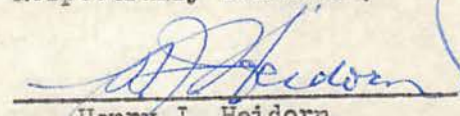
TO ALL MEMBERS OF THE
WILDWOOD SHORES PROPERTY OWNERS' ASSOCIATION:

Your Committee gave the Board of Governors of this Association the fullest cooperation this past year on any legal problems brought to the Chairman's attention. Actual problems were not as many as in previous years. It is hoped that this good sign is an indication that future Boards will have easier sailing.

Considerable progress was made on contemplated amendments to be proposed for our Association's Bylaws and the Board has authorized this Chairman to organize a sub-committee on Bylaws who will be getting the tentatively decided proposals in shape for eventual submission to the Association's membership. One suggestion of this sub-committee is to eliminate the Cumulative Voting provisions in the current Bylaws. These provisions some years ago plagued the Association's membership with profound disadvantages and embarrassments. To this end, this sub-committee herewith proposes an immediate amendment to effect this change, which proposal after distribution in writing among the entire membership, will be voted upon at a forthcoming meeting of the Association. Four additional revisions or additions in the current Bylaws likewise are being recommended at this time. All members of the Association should understand that if they desire a copy of the current Bylaws, they may request same from the Secretary.

Your Legal Committee Chairman also volunteered during the past year to keep the Board up-to-date on developments under jurisdiction of the Lake Hopatcong Protective Association. For example, one Association member complained that his fire insurance premium was raised considerably by the underwriter as a result of the extra fire hazard created by two successive lowerings of the lake (1958/59 and 1959/60). It was ascertained this past year that several happenings at the lake were not prohibitable by any actual law, which if this became generally known, might spell chaos. It is expected that shortly there will be established an Inter-Municipal Agency, representing the four Boroughs or Townships around the lake, whose rules and regulations to be adopted will have the same effect as law. One advantage already determinable will be to satisfy in one respect the objections of the Insurance Rating Board of New Jersey, which, hopefully, may lessen fire insurance premium increases otherwise to be anticipated by all members of this Association when their respective current policies expire. A letter was drafted which President Krauth signed to the Protective Association recommending urgently that that Association make sure the fire insurance problem is near the top of the agenda of items to be decided by the Inter-Municipal Agency when it starts functioning.

Respectfully submitted,


Henry J. Heidorn,
Chairman, Legal Committee.

MEMORANDUM FOR THE BOARD OF DIRECTORS

Re: Proposed
Amendment to the
Bylaws

TO THE MEMBERS OF THE
ASSOCIATION OF AMERICAN ENGINEERS

Your Committee has the honor to acknowledge the receipt of the letter of the Association of American Engineers dated January 10, 1934, in which the Association requests that the Board of Directors of the American Society of Mechanical Engineers take action to amend the Bylaws of the Association of American Engineers so that the Association may be able to conduct its business more efficiently.

The Association of American Engineers is a non-profit organization which has been in existence since 1885. It is one of the largest and most influential organizations in the engineering field. The Association has a long and distinguished history and has made many contributions to the advancement of the engineering profession. The Association's primary purpose is to promote the interests of the engineering profession and to advance the state of the art in engineering. The Association has a wide range of activities, including the publication of technical journals, the holding of conferences and exhibitions, and the provision of technical assistance to its members. The Association is also involved in many public affairs and has a strong voice in the formulation of engineering policy. The Association's success is due to the cooperation and support of its members, who are the backbone of the organization. The Association's Bylaws are the governing document of the organization and are subject to amendment by the members. The proposed amendment to the Bylaws is designed to improve the efficiency of the Association's operations and to ensure that the Association is able to carry out its duties more effectively. The proposed amendment is a minor change and does not affect the fundamental principles of the Association. It is recommended that the Board of Directors of the American Society of Mechanical Engineers take action to approve the proposed amendment to the Bylaws of the Association of American Engineers.

Your letter of January 10, 1934, was received by the Board of Directors of the American Society of Mechanical Engineers on January 11, 1934. The Board has since held several meetings and has discussed the proposed amendment to the Bylaws of the Association of American Engineers. The Board has concluded that the proposed amendment is a desirable one and that it should be adopted. The Board has also concluded that the proposed amendment is in the best interests of the Association and that it should be adopted. The Board has therefore recommended that the Association should adopt the proposed amendment to its Bylaws. The proposed amendment is a minor change and does not affect the fundamental principles of the Association. It is recommended that the Board of Directors of the American Society of Mechanical Engineers take action to approve the proposed amendment to the Bylaws of the Association of American Engineers.

Respectfully,
Secretary

Secretary
American Society of Mechanical Engineers